

TELEKOMUNIKASI INDONESIA (PERSERO) TBK.

Company Profile

We are a state-owned enterprise that operates in the telecommunications and network services sector in Indonesia. We are subject to the prevailing laws and regulations in this country. Given its status as a state-owned enterprise whose shares are traded on the stock market, the Government of the Republic of Indonesia is the Company's majority shareholder, while the remainder of the Company's common stock is owned by the public. The Company's shares are traded on the Indonesia Stock Exchange (IDX) and the New York Stock Exchange (NYSE).

As stated in our Articles of Association, our business is to provide telecommunications networks and telecommunications and information services, and to optimize the Company's resources. To attain the aforementioned objectives, the Company may undertake business activities that incorporate the following:

1. Main Business
 - a. To plan, build, deliver, develop, operate, market or sell/lease, and maintain telecommunications and information networks in the broadest sense with respect to provisions of laws and regulations.
 - b. To plan, develop, deliver, market or sell and improve telecommunications and information services in the broadest sense with respect to provisions of laws and regulations.
2. Supporting Business
 - a. To provide payment transaction and remittance services via telecommunications and information networks.
 - b. To carry out activities and other undertakings in respect of optimizing the Company's resources, among others the utilization of the Company's property, plant and equipment and movable assets, information system facilities, education and training facilities and maintenance and repair facilities.

The Company and its subsidiaries had a total of 23,876 employees as of December 31st, 2016.

February 2017

Disclaimer:

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TLKM Telekomunikasi Indonesia (Persero) Tbk. [S]

COMPANY REPORT : JANUARY 2017

As of 31 January 2017

Main Board
Industry Sector : Infrastructure, Utilities And Transportation (7)
Industry Sub Sector : Telecommunication (73)

Individual Index : 2,033.791
Listed Shares : 100,799,996,400
Market Capitalization : 390,095,986,068,000

2 | 390.1T | 6.79% | 14.58%
2 | 114.2T | 6.14% | 20.14%

COMPANY HISTORY

Established Date : 24-Sep-1991
Listing Date : 14-Nov-1995
Under Writer IPO :
PT Bahana Securities
PT Danareksa Sekuritas
PT Makindo
Securities Administration Bureau :
PT Datindo Entrycom
Wisma Sudirman - Puri Datindo
Jln. Jend. Sudirman Kav. 34 - 35, Jakarta 10220
Phone : (021) 570-9009
Fax : (021) 570-9026

BOARD OF COMMISSIONERS

- Hendri Saparini
 - Margiyono Darsasumarja *)
 - Pamiyati Pamela Johana Waluyo *)
 - Rinaldi Firmansyah *)
 - Dolfie Othniel Fredric Palit
 - Hadiyanto
 - Pontas Tambunan
- *) Independent Commissioners

BOARD OF DIRECTORS

- Alex Janangkih Sinaga
- Abdus Somad Arief
- Dian Rachmawan
- Harry M. Zen
- Herdy Rosadi Harman
- Honesti Basyir
- Indra Utoyo
- Muhamad Awaluddin

AUDIT COMMITTEE

- Rinaldi Firmansyah
- Dolfie Othniel Fredric Palit
- Margiyono Darsasumarja
- Pontas Tambunan
- Sarimin Mietra Sardi
- Tjatur Purwadi

CORPORATE SECRETARY

Andi Setiawan

HEAD OFFICE

Graha Merah Putih 5th Fl.
Jln. Gatot Subroto No. 52
Jakarta
Phone : (021) 521-5109
Fax : (021) 522-0500

Homepage : www.telkom.co.id

Email : andi.setiawan@telkom.co.id

SHAREHOLDERS (January 2017)

- Negara Republik Indonesia 51,602,353,560 : 51.19%
- Public (<5%) 49,197,642,840 : 48.81%

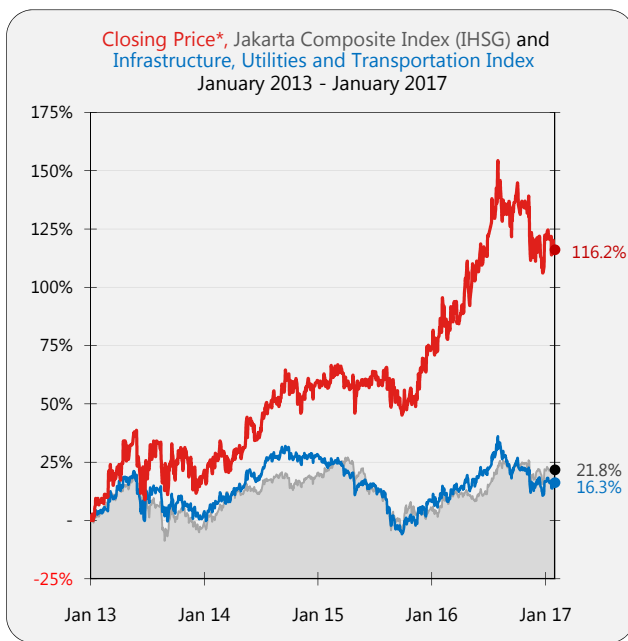
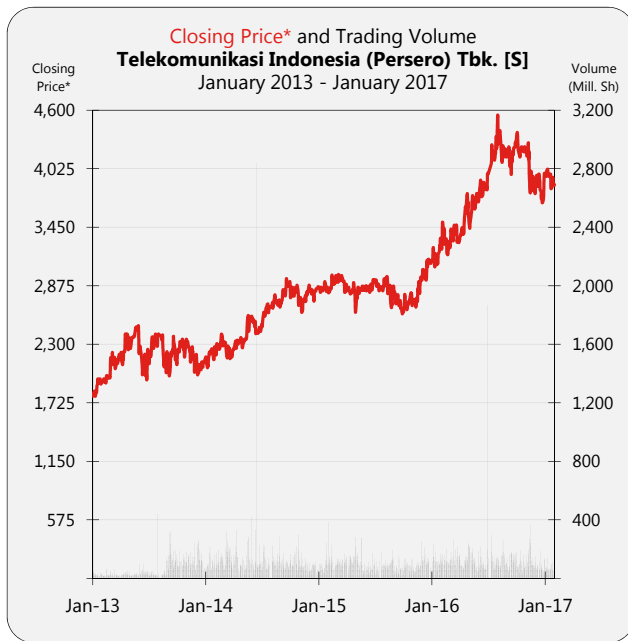
DIVIDEND ANNOUNCEMENT

Year	Bonus Shares	Cash Dividend	Cum Date	Ex Date	Recording Date	Payment Date	F/I
1995		24.48	07-Jun-96	10-Jun-96	18-Jun-96	17-Jul-96	F
1996		41.25	13-May-97	14-May-97	23-May-97	20-Jun-97	F
1997		32.75	22-May-98	25-May-98	02-Jun-98	01-Jul-98	F
1997		15.75	23-Nov-98	24-Nov-98	02-Dec-98	30-Dec-98	F
1998		35.69	24-May-99	25-May-99	02-Jun-99	01-Jul-99	F
1998	50 : 4		24-Jun-99	25-Jun-99	05-Jul-99	02-Aug-99	B
1998		15.30	24-May-99	25-May-99	02-Jun-99	30-Dec-99	F
1999		53.88	26-Apr-00	27-Apr-00	05-May-00	22-May-00	F
1999		53.88	09-Oct-00	10-Oct-00	18-Oct-00	01-Nov-00	F
2000		44.08	31-May-01	01-Jun-01	07-Jun-01	21-Jun-01	I
2000		44.08	10-Oct-01	11-Oct-01	17-Oct-01	31-Oct-01	F
2001		210.82	24-Jul-02	25-Jul-02	30-Jul-02	12-Aug-02	F
2002		331.16	03-Jun-03	04-Jun-03	06-Jun-03	12-Jun-03	F
2003		301.95	23-Aug-04	24-Aug-04	26-Aug-04	07-Sep-04	F
2004		7.11	23-Dec-04	27-Dec-04	29-Dec-04	06-Jan-05	I
2005		144.90	15-Jul-05	18-Jul-05	20-Jul-05	03-Aug-05	F
2005		218.86	21-Jul-06	24-Jul-06	26-Jul-06	09-Aug-06	F
2006		48.45	21-Dec-06	22-Dec-06	27-Dec-06	02-Jan-07	I
2006		254.76	20-Jul-07	23-Jul-07	25-Jul-07	08-Aug-07	F
2007		48.45	29-Nov-07	30-Nov-07	04-Dec-07	18-Dec-07	I
2007		309.42	11-Jul-08	14-Jul-08	16-Jul-08	31-Jul-08	F
2007		97.73	09-Oct-08	10-Oct-08	14-Oct-08	28-Oct-08	F
2008		296.94	07-Jul-09	08-Jul-09	10-Jul-09	27-Jul-09	F
2009		26.65	09-Dec-09	10-Dec-09	14-Dec-09	29-Dec-09	I
2009		261.41	07-Jul-10	08-Jul-10	12-Jul-10	26-Jul-10	F
2010		26.75	22-Dec-10	23-Dec-10	28-Dec-10	11-Jan-11	I
2010		295.84	13-Jun-11	14-Jun-11	16-Jun-11	01-Jul-11	F
2011		371.05	05-Jun-12	06-Jun-12	08-Jun-12	22-Jun-12	F
2012		436.10	29-May-13	30-May-13	03-Jun-13	18-Jun-13	F
2013		102.40	28-Apr-14	29-Apr-14	02-May-14	19-May-14	F
2015		94.64	29-Apr-16	02-May-16	04-May-16	26-May-16	F
2016		19.38	14-Dec-16	15-Dec-16	19-Dec-16	27-Dec-16	I

ISSUED HISTORY

No.	Type of Listing	Shares	Listing Date	Trading Date
1.	Negara RI (Seri A)	1	14-Nov-95	-
2.	Negara RI (Seri B) (C/ L)	7,466,665,999	14-Nov-95	-
3.	First Issue	933,333,000	14-Nov-95	14-Nov-95
4.	First Issue (LN)	700,000,000	14-Nov-95	14-Nov-95
5.	First Issue (divesment)	233,334,000	14-Nov-95	14-Nov-95
6.	Bonus Shares	746,666,640	03-Aug-99	03-Aug-99
7.	Stock Split	10,079,999,640	28-Sep-04	28-Sep-04
8.	Stock Split	86,247,402,484	28-Aug-13	28-Aug-13

TLKM Telekomunikasi Indonesia (Persero) Tbk. [S]



SHARES TRADED	2013	2014	2015	2016	Jan-17
Volume (Million Sh.)	15,741	30,227	23,627	30,494	1,571
Value (Billion Rp)	77,223	75,841	67,354	115,531	6,187
Frequency (Thou. X)	706	1,187	1,341	1,692	104
Days	244	242	244	246	21

Price (Rupiah)	2013	2014	2015	2016	Jan-17
High	12,900	3,010	3,170	4,570	4,030
Low	1,950	2,060	2,485	3,045	3,780
Close	2,150	2,865	3,105	3,980	3,870
Close*	2,150	2,865	3,105	3,980	3,870

PER (X)	15.26	18.92	20.21	20.42	19.86
PER Industry (X)	12.11	20.04	9.49	8.16	9.33
PBV (X)	2.80	3.57	3.35	4.23	4.11

* Adjusted price after corporate action

TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	Day
	High	Low	Close				
Jan-13	9,800	8,800	9,700	36,521	503,515	4,706,492	21
Feb-13	10,950	9,550	10,750	33,202	490,700	4,847,559	20
Mar-13	11,150	10,250	11,000	48,503	431,788	4,644,566	19
Apr-13	12,500	10,400	11,700	47,977	628,400	7,176,984	22
May-13	12,900	11,050	11,050	53,417	600,206	7,142,391	22
Jun-13	11,700	9,500	11,250	69,132	840,094	8,855,033	19
Jul-13	12,200	10,500	11,900	62,831	1,036,661	11,830,601	23
Aug-13	12,200	1,980	2,200	55,347	800,356	5,440,892	17
Sep-13	2,450	1,950	2,100	88,615	3,130,995	6,767,447	21
Oct-13	2,375	2,100	2,350	73,248	2,393,760	5,401,091	21
Nov-13	2,350	2,025	2,175	71,880	2,327,085	5,106,312	20
Dec-13	2,200	1,980	2,150	65,021	2,557,552	5,303,635	19
Jan-14	2,275	2,060	2,275	73,661	2,046,978	4,477,865	20
Feb-14	2,420	2,170	2,325	89,854	2,341,555	5,388,836	20
Mar-14	2,340	2,130	2,215	138,480	3,078,227	6,852,057	20
Apr-14	2,380	2,150	2,265	92,955	2,509,934	5,764,026	20
May-14	2,700	2,275	2,575	85,833	2,521,242	6,220,057	18
Jun-14	2,550	2,405	2,465	85,531	5,009,842	12,180,200	21
Jul-14	2,710	2,465	2,650	86,242	2,002,276	5,218,503	18
Aug-14	2,800	2,590	2,665	105,961	2,532,990	6,865,678	20
Sep-14	3,010	2,675	2,915	103,021	2,088,870	5,878,718	22
Oct-14	2,930	2,680	2,750	136,701	2,888,270	8,092,823	23
Nov-14	2,830	2,590	2,825	95,257	1,713,846	4,692,945	20
Dec-14	2,890	2,725	2,865	93,946	1,493,266	4,209,293	20
Jan-15	2,930	2,780	2,830	89,423	1,809,529	5,148,840	21
Feb-15	3,020	2,800	2,935	110,113	2,270,639	6,527,476	19
Mar-15	2,995	2,770	2,890	119,901	2,438,708	7,127,764	22
Apr-15	2,910	2,595	2,615	117,916	2,712,082	7,596,492	21
May-15	2,895	2,620	2,845	108,012	2,139,833	6,010,790	19
Jun-15	2,955	2,800	2,930	109,106	1,540,444	4,431,918	21
Jul-15	2,950	2,800	2,940	102,810	1,522,353	4,386,763	19
Aug-15	2,970	2,590	2,870	142,706	2,079,634	5,899,128	20
Sep-15	2,875	2,485	2,645	108,224	1,393,722	3,782,598	21
Oct-15	2,830	2,600	2,680	118,031	1,786,848	4,869,451	21
Nov-15	2,980	2,660	2,930	100,904	1,724,444	4,878,723	21
Dec-15	3,170	2,900	3,105	113,512	2,208,650	6,693,917	19
Jan-16	3,385	3,045	3,340	134,592	2,367,503	7,527,167	20
Feb-16	3,510	3,140	3,250	161,321	2,337,972	7,726,475	20
Mar-16	3,500	3,250	3,325	158,527	2,865,640	9,655,758	21
Apr-16	3,810	3,305	3,550	149,352	2,438,118	8,628,631	21
May-16	3,800	3,410	3,700	113,943	2,530,721	9,247,849	20
Jun-16	4,010	3,710	3,980	130,408	3,968,000	15,180,095	22
Jul-16	4,500	3,950	4,230	118,236	1,997,166	8,329,961	16
Aug-16	4,570	4,060	4,210	171,377	2,735,084	11,600,508	22
Sep-16	4,400	3,950	4,310	146,869	2,597,603	10,854,249	21
Oct-16	4,400	4,120	4,220	94,353	1,877,248	7,938,634	21
Nov-16	4,300	3,640	3,780	185,349	3,064,343	12,205,850	22
Dec-16	4,020	3,670	3,980	128,029	1,714,691	6,636,241	20
Jan-17	4,030	3,780	3,870	104,153	1,570,645	6,187,403	21

TLKM Telekomunikasi Indonesia (Persero) Tbk. [S]

Financial Data and Ratios

Book End : December

Public Accountant : Purwanto, Sungkoro & Surja (Member of Ernst & Young Global Limited)

BALANCE SHEET	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
<i>(Million Rp except Par Value)</i>					
Cash & Cash Equivalents	13,118,000	14,696,000	17,672,000	28,117,000	29,767,000
Receivables	5,409,000	6,421,000	6,848,000	7,872,000	7,900,000
Inventories	579,000	509,000	474,000	528,000	584,000
Current Assets	27,973,000	33,075,000	33,762,000	47,912,000	47,701,000
Fixed Assets	77,047,000	86,761,000	94,809,000	103,700,000	114,498,000
Other Assets	-	-	-	-	-
Total Assets	111,369,000	127,951,000	140,895,000	166,173,000	179,611,000
Growth (%)		14.89%	10.12%	17.94%	8.09%

Current Liabilities	24,107,000	28,437,000	31,786,000	35,413,000	39,762,000
Long Term Liabilities	20,284,000	22,090,000	22,984,000	37,332,000	34,305,000
Total Liabilities	44,391,000	50,527,000	54,770,000	72,745,000	74,067,000
Growth (%)		13.82%	8.40%	32.82%	1.82%

Authorized Capital	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Paid up Capital	5,040,000	5,040,000	5,040,000	5,040,000	5,040,000
Paid up Capital (Shares)	20,160	100,800	100,800	100,800	100,800
Par Value	250	50	50	50	50
Retained Earnings	52,777,000	58,628,000	63,323,000	70,457,000	76,615,000
Total Equity	66,978,000	77,424,000	86,125,000	93,428,000	105,544,000
Growth (%)		15.60%	11.24%	8.48%	12.97%

INCOME STATEMENTS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Total Revenues	77,143,000	82,967,000	89,696,000	102,470,000	116,333,000
Growth (%)		7.55%	8.11%	14.24%	13.53%

Cost of Revenues	-	-	-	-	-
Gross Profit	-	-	-	-	-
Expenses (Income)	51,445,000	55,121,000	60,319,000	70,052,000	77,138,000
Operating Profit	25,698,000	27,846,000	29,377,000	32,418,000	39,195,000
Growth (%)		8.36%	5.50%	10.35%	20.91%

Other Income (Expenses)	-1,470,000	-697,000	-593,000	-1,076,000	-1,006,000
Income before Tax	24,228,000	27,149,000	28,784,000	31,342,000	38,189,000
Tax	-5,866,000	6,859,000	7,338,000	8,025,000	9,017,000
Profit for the period	18,362,000	20,290,000	21,446,000	23,317,000	29,172,000
Growth (%)		10.50%	5.70%	8.72%	25.11%

Period Attributable	12,850,000	14,205,000	14,638,000	15,489,000	17,331,000
Comprehensive Income	18,388,000	20,402,000	21,471,000	23,948,000	27,073,000
Comprehensive Attributable	12,876,000	14,317,000	14,663,000	16,130,000	17,331,000

RATIOS	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16
Current Ratio (%)	116.04	116.31	106.22	135.29	119.97
Dividend (Rp)	436.10	102.40	-	94.64	19.38
EPS (Rp)	637.40	140.92	145.22	153.66	171.93
BV (Rp)	3,322.32	768.10	854.41	926.87	1,047.06
DAR (X)	0.40	0.39	0.39	0.44	0.41
DER(X)	0.66	0.65	0.64	0.78	0.70
ROA (%)	16.49	15.86	15.22	14.03	16.24
ROE (%)	27.41	26.21	24.90	24.96	27.64
GPM (%)	-	-	-	-	-
OPM (%)	33.31	33.56	32.75	31.64	33.69
NPM (%)	23.80	24.46	23.91	22.75	25.08
Payout Ratio (%)	68.42	72.66	-	61.59	11.27
Yield (%)	4.82	4.76	-	3.05	0.49

